

Wentworth at the Willows Condominium Corporation

Operating Income Expense Statement

	December 31, 2024	Budget 2024
<u>Income</u>		
Condo Fees	\$53,300.00	\$53,300.00
Estoppel Fees	\$ 600.00	\$200.00
Interest Income	\$ 452.54	\$100.00
Total Income	\$54,352.54	\$53,600.00

Expenses

Security	\$ 240.00	\$ 240.00
Landscaping	\$ 3,105.90	\$4,200.00
Snow Removal	\$ 8,036.10	\$6,000.00
Street Sweeping	\$ 979.02	\$1,000.00
Fire Hydrant and General Maintenance	\$ 3,716.22	\$3,562.00
Miscellaneous	\$0.00	\$ 0.00
Administration Expenses		
Insurance	\$ 1,657.84	\$1,700.00
Board Meeting & AGM	\$ 458.34	\$ 500.00
Block Party	\$ 549.27	\$ 750.00
Legal and Accounting	\$ 0.00	\$1,000.00
Website	\$ 947.50	\$ 400.00
Office Supplies	\$ 48.66	\$ 300.00
Bank Charges	\$ 166.50	\$ 200.00
Total Expenses	19,905.43	\$19,852.00
Net Income	\$ 34,447.11	\$33,748.00
Reserve Fund Allocation	\$ 33,748.00	\$33,748.00

Approved By:

Les Arnelien, Treasurer

Les Arnelien

Approved by
board January
20th, 2025.

Balance Sheet-Dec 31/24

Business account	\$ 3,577.47
Savings account	\$ 10,000.00
Reserve fund	\$397,915.88
Total current assets	\$411,493.35